

Auditor report

To The Members,
Siddartha Educational Academy.
Tirupati,

I have examined the annexed Balance Sheet of M/s. Siddartha Educational Academy, Tirupati, as at 31 March, 2019, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are responsibility of the Institutions management. My responsibility is to express an opinion on these Financial Statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

1. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.

2. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.

3. The balances of various patties lying in Loans. Current Assets and Liabilities are subject to confirmation.

Subject to the above:

In my opinion and to the best of my information and according to the Explanations given to me the accounts, read with notes there on, give a true and fair view

a) In the case of the Balance Sheet of the state of affairs of M/s Siddartha Educational Academy, Tirupati, as at 31 March, 2019, and

b) In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.




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For

SIDDARTHA EDUCATIONAL ACADEMY GROUP OF INSTITUTIONS :: TIRUPATI
EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2019

EXPENDITURE	Rs	Particulars	Rs
TO AICTE Approval Fee	200000	By Fees Collections	39744750
TO Bank Charges	92432	By Interest Income	120805
TO Computer Maintainance	120879		
TO Electricity Expenditure	1077423		
TO EPF	54150		
TO Esi Payment	70689		
TO Faculty Training Expenses	60500		
TO Inspection Charges	103168		
TO Internet Expenses	3572050		
TO J N T U A FEE A/C	268950		
TO All Labs Maintainance	35000		
TO Medical Expenses	142580		
TO Miscellaneous Expenses	312700		
TO Finanacial Assistance to Students	63560		
TO Placement & Recruitment Exp	66888		
TO Postage/ Transportation Exp A/C	525991		
TO Prining & Stationary	40129		
TO Telephone Expenses A/C	40512		
TO Travelling Expenses	10842		
TO Website Maintenance	135000		
TO Library Expenses, PAPER Expenses	528906		
TO Repair & Maintence	25000		
TO Legal Charges & Stamp Exp	107328		
TO Administration Expenses	68000		
TO Canteen Maintenance	120600		
TO Cleaning Expenses	22000		
TO Conference,seminar,Workshop EXP	94220		
TO Functions & Celebrations	69562		
TO Staff Insurance	147900		
TO Student Insurance	850200		
TO Games Expenses	597002		
TO Petrol & Diesel Expenses	145100		
TO Auditorium Maintenance	3,00,35,800		
TO GARDEN Expenses	31445		
TO Salaries & Wages	29050		
TO Professional tax			
TO Pooja Expenses			
	39865555		39865555


PRINCIPAL
 Siddartha Educational Academy
 Group of Institutions
 Near C.Gollapalli, Tirupati-517 505




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M/S SIDDARTHA EDUCATIONAL ACADEMY
19-8-150, BAIRAGIPATTEDA, TIRUPATHI
PAN NO. AAFS0263M, D.O.F 07-10-1991

BALANCE SHEET AS AT 31-03-2019

LIABILITIES	Amount	ASSETS	Amount
Capital	7,02,90,023	Fixed Assets	6,36,84,300
Net Loss from Operations	(1,91,64,067)	Adhar Biometric Machine	40,000
		Building	4,98,26,564
		Car	11,72,542
		Computer Softwares & Liabrary	7,71,351
		Electrical Fittings	1,28,159
		Furnitures & Fixtures	72,12,414
		Plant, Machinery & Vehicles	44,14,764
		Software Licence	38,507
		Web Cameras	50,000
		Website Development	30,000
Secured Loans			
Bank of Baroda 6/1386	78,00,000		
Bank of Baroda 6/1738	3,95,841		
Bank of Baroda Term Loan 6/2266	9,62,100		
Bank OD A/c	1,94,30,116		
	2,85,88,057		
Current Liabilities & Provisions		Current Assets	2,49,41,112
Sundry Creditors	89,11,400	Deposits	1,64,706
		Sundry Debtors	34,23,500
		Cash in Hand	6,37,176
		Bank Accounts	30,76,259
		Advance Income Tax	2,80,000
		Fees Reimbursement by Govt	1,72,41,724
		Interest Accrued	1,09,438
		TDS Receivable	8,309
Total	8,86,25,412	Total	8,86,25,412

For **DINESH REDDY & Co**
 CHARTERED ACCOUNTANTS
 PRN : 0184265
X. Dinesh
 CA DINESH NAVURU - Partner
 M.No. 239379



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