

**Auditor report**

To The Members,  
Siddartha Educational Academy.  
Tirupati,

I have examined the annexed Balance Sheet of M/s. Siddartha Educational Academy, Tirupati, as at 31 March, 2020, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are responsibility of the Institutions management. My responsibility is to express an opinion on these Financial Statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

1. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.

2. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.

3. The balances of various patties lying in Loans. Current Assets and Liabilities are subject to confirmation.

Subject to the above:

In my opinion and to the best of my information and according to the Explanations given to me the accounts, read with notes there on, give a true and fair view

a) In the case of the Balance Sheet of the state of affairs of M/s Siddartha Educational Academy, Tirupati, as at 31 March, 2020, and

b) In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.




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For

**SIDDARTHA EDUCATIONAL ACADEMY GROUP OF INSTITUTIONS :: TIRUPATI**

INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2020

Particulars		Rs	Particulars		Rs
TO	AICTE Approval Fee	200000	By	Fees Collections	37838488
TO	Bank Charges	109126	By	Interest Income	195583
TO	Computer Maintainance	388671			
TO	Electricity Expenditure	962195			
TO	EPF	44149			
TO	Esi Payment	127000			
TO	Financial support to the faculty	606842			
TO	Inspection Charges	429450			
TO	JNTUA EXP	20000			
TO	Internet Expenses	200982			
TO	All Labs Maintainance	6000			
TO	Medical Expenses	17242			
TO	Miscellaneous Expenses	233500			
TO	Finanacial Assistance to Students	130257			
TO	Placement & Recruitment Exp	66888			
TO	Postage/ Transportation Exp A/C	929530			
TO	Prining & Stationery	7000			
TO	Telephone Expenses A/C	38537			
TO	Travelling Expenses	20000			
TO	Website Maintenance	155675			
TO	Library Expenses, Paper Expenses	867942			
TO	Repair & Maintence	26000			
TO	Legal Charges, stamp Exp	390785			
TO	Administration Expenses	85000			
TO	Canteen Maintenance	100147			
TO	Cleaning Expenses	150000			
TO	Functions & Celebrations	69562			
TO	Staff Insurance	919817			
TO	Student Insurance	43000			
TO	Petrol & Diesel Expenses	250074			
TO	Conference,seminar,Workshop EXP	820606			
TO	Games	240258			
TO	Auditorium Maintenance	2,93,05,337			
TO	Garden Expenses	26000			
TO	Salaries & Wages	46500			
TO	Professional tax				
TO	Pooja Expenses				
		<b>38034071</b>			<b>38034071</b>

  
PRINCIPAL  
Siddhartha Educational Academy  
Group of Institutions  
Near C.Gollapalli, Tirupati-517 505



## M/S SIDDARTHA EDUCATIONAL ACADEMY

19-08-150, BAIRAGIPATTEDA,  
TIRUPATHI CITY  
TIRUPATHI URBAN MANDAL  
CHITTOOR DISTRICT

### Balance Sheet

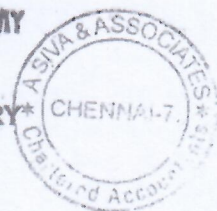
1-Apr-2019 to 31-Mar-2020

Liabilities	as at 31-Mar-2020	Assets	as at 31-Mar-2020
<b>Capital Account</b>	<b>7,11,98,752.28</b>	<b>Fixed Assets</b>	<b>5,95,17,360.12</b>
CAPITAL FUND A/C	7,11,98,752.28	Other Fixed Assets:	18,39,758.00
		BUILDING ACCOUNT	4,48,43,907.20
<b>Loans (Liability)</b>	<b>2,66,94,406.62</b>	COMPUTER SOFTWARES & LIBRARY	10,66,130.56
Bank OD A/c	1,97,99,578.54	FURNITURE & FIXTURES	64,49,555.06
BANK OF BARODA 15300600002508	19,68,113.00	PLANT & MECHINARY & VEHICLES, CARS ETC.,	53,18,009.30
BANK OF BARODA 6/1386	38,38,705.00		
BANK OF BARODA 6/1738	1,68,145.04	<b>Current Assets</b>	<b>4,84,62,431.78</b>
Bank of Baroda - Rayalaseema Girls College	1,47,000.00	Sundry Debtors	15,48,500.00
BANK OF BARODA TERM LOAN 6/2266	7,72,865.04	Cash-in-hand	8,01,510.53
		Bank Accounts	2,76,69,149.91
<b>Current Liabilities</b>	<b>1,02,33,215.00</b>	ADVANCE INCOME TAX PAID	2,80,000.00
Sundry Creditors	1,01,20,715.00	DEPOSITS	1,64,706.00
T.D.S. Payable on Salaries	1,12,500.00	FEES RE-EMBURSABLE - GOVT.,	1,77,56,306.34
		INTEREST ACCURED	2,33,950.00
<b>Profit &amp; Loss A/c</b>		TDS ON FIXED DEPOSITS	8,309.00
Opening Balance			
Current Period	10,88,321.84	<b>Tax Deduction at Source:</b>	<b>1,46,582.00</b>
Less: Transferred	10,88,321.84	T.D.S. - APMIX Foundation	1,32,504.00
		T.D.S. - Bank of Barods	8,214.00
		T.D.S. - State Bank of India	5,864.00
<b>Total</b>	<b>10,81,26,373.90</b>	<b>Total</b>	<b>10,81,26,373.90</b>

For SIDDARTHA EDUCATIONAL ACADEMY

*Anand*

SECRETARY



For A SIVA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 0188925

*A. Siva*  
C.A. SIVA, FCA  
Proprietor  
M.No. 232758

15/01/2020

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PRINCIPAL  
Siddhartha Educational Academy  
Group of Institutions  
Near C.Gollapalli, Tirupati-517 505