

Auditor's Report

To
The Members,
Siddartha Educational Academy,
Tirupati.

I have examined the annexed Balance Sheet of M/s. Siddartha Educational Academy, Tirupati, as at 31 March, 2021, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are responsibility of the Institutions management. My responsibility is to express an opinion on these Financial Statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

1. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.

2. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.

3. The balances of various patties lying in Loans. Current Assets and Liabilities are subject to confirmation.

Subject to the above:

In my opinion and to the best of my information and according to the Explanations given to me the accounts, read with notes there on, give a true and fair view

a) In the case of the Balance Sheet of the state of affairs of M/s Siddartha Educational Academy, Tirupati, as at 31 March, 2021, and


b) In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

For M/s GRANT & Co.
Chartered Accountants


C.A. V. Bhagya Teja
Managing Partner
FRN: 013684S
M.No.: 230236

SIDDARTHA EDUCATIONAL ACADEMY GROUP OF INSTITUTIONS :: TIRUPATI
EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2021

Particulars		Rs	Particulars	Amount (Rs)
TO	AICTE Approval Fee	165000	By Fees Collections	42068000
TO	Bank Charges	232783	By Interest Income	231141
TO	Computer Maintainance	953780		
TO	Electricity Expenditure	494462		
TO	EPF			
TO	Esi Payment	1004050		
TO	Examination Fee	371145		
TO	Financial support to the faculty	25000		
TO	Inspection Charges	735881		
TO	JNTUA EXP	2859900		
TO	Internet Expenses	103168		
TO	All Labs Maintainance	370698		
TO	Medical Expenses	226000		
TO	Miscellaneous Expenses	349350		
TO	Finanacial Assistance to Students	501500		
TO	Placement & Recruitment Exp	230854		
TO	Postage/ Transportation Exp A/C	132067		
TO	Prining & Stationery	610093		
TO	Telephone Expemses A/C	36155		
TO	Travelling Expenses	443000		
TO	Website Maintenance	10000		
TO	Library Expenses, Paper Expenses	265500		
TO	Repair & Maintence	3770606		
TO	Legal Charges, stamp Exp	15000		
TO	Administration Expenses	389791		
TO	Canteen Maintenance	75000		
TO	Cleaning Expenses	402451		
TO	Functions & Celebrations	0		
TO	Staff Insurance			
TO	Student Insurance	69562		
TO	Petrol & Diesel Expenses	465000		
TO	Conference,seminar,Workshop EXP	27000		
TO	Games	0		
TO	Auditorium Maintenance	3024485		
TO	Garden Expenses	712072		
TO	Salaries & Wages	2,30,01,938		
TO	Professional tax	170850		
TO	Pooja Expenses	55000		
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PRINCIPAL
 Siddartha Educational Academy
 Group of Institutions
 Near C.Gollapalli, Tirupati-517 505


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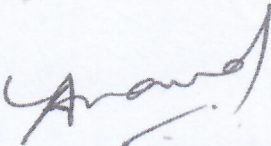
SIDDARtha EDUCATIONAL ACADEMY
No.19-8-150, BAIRAGIPATTEDA, HATHIRAMJI COLONY,
TIRUPATI - 517501


BALANCE SHEET AS ON 31-03-2021

Liabilities	Amount (Rs)	Assets	Amount (Rs)
Capital Account	75,763,761.72	Cash in Hand	713,070.83
Bank OD A/c. - 112	17,250,139.76	Cash at Bank	456,778.67
BOB Loan - 2266	534,500.20	Fixed Assets	53,764,758.18
BOB Loan - 2508	1,715,392.00	Fixed Depsoits	2,115,010.00
TDS Payable	22,500.00	Loans & Advances	1,000,000.00
Sundry Creditors	890,695.00	TDS - F.Y. 2020-21	471,727.00
		Advance.Tax	300,000.00
		Sundry Debtors	1,548,500.00
		Fees Recievable	34,524,144.00
		Rayalaseema Girls College	1,283,000.00
	<u>96,176,988.68</u>		<u>96,176,988.68</u>

For M/s GRANT & Co. Chartered Accountants

C.A. V. Bhagya Teja
Managing Partner
FRN: 013684S
M.No.: 230236


SECRETARY
SIDDARtha EDUCATIONAL ACADEMY
TIRUPATI


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