

**Auditor's Report**

To  
The Members,  
Siddartha Educational Academy,  
Tirupati.

I have examined the annexed Balance Sheet of M/s. Siddartha Educational Academy, Tirupati, as at 31 March, 2022, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are responsibility of the Institutions management. My responsibility is to express an opinion on these Financial Statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

1. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.
2. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.
3. The balances of various patties lying in Loans. Current Assets and Liabilities are subject to confirmation.

Subject to the above:

In my opinion and to the best of my information and according to the Explanations given to me the accounts, read with notes there on, give a true and fair view

- a) In the case of the Balance Sheet of the state of affairs of M/s Siddartha Educational Academy, Tirupati, as at 31 March, 2022, and
- b) In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

**For M/s GRANT & Co.**  
**Chartered Accountants**

  
**C.A. V. Bhagya Teja**  
**Managing Partner**  
**FRN: 013684S**  
**M.No.: 230236**

**SIDDARTHA EDUCATIONAL ACADEMY GROUP OF INSTITUTIONS :: TIRUPATI**

INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2022

Particulars		Rs	Particulars		Rs
TO	AICTE Approval Fee	155000	By Fees Collections	58970272	
TO	Bank Charges	125162	By Interest Income	210968	
TO	Computer Maintainance	386402			
TO	Electricity Expenditure	3684476			
TO	EPF	1158639			
TO	Esi Payment				
TO	Examination Fee	951865			
TO	Financial support to the faculty	31000			
TO	Inspection Charges	751200			
TO	JNTUA EXP	821550			
TO	Internet Expenses	198821			
TO	All Labs Maintainance	1314801			
TO	Medical Expenses	46702			
TO	Miscellaneous Expenses	39500			
TO	Finanacial Assistance to Students	361000			
TO	Placement & Recruitment Exp	161756			
TO	Postage/ Transportation Exp A/C	129607			
TO	Prining & Stationery	655674			
TO	Telephone Expenses A/C	68351			
TO	Travelling Expenses	196702			
TO	Website Maintenance	10000			
TO	Library Expenses, Paper Expenses	205500			
TO	Repair & Maintence	817180			
TO	Legal,Stamp Charges	28000			
TO	Administration Expenses	200885			
TO	Canteen Maintenance	62000			
TO	Cleaning Expenses	515252			
TO	Conference,seminar,Workshop EXP	120000			
TO	Functions & Celebrations	162885			
TO	Staff Insurance	69562			
TO	Student Insurance				
TO	Games Expenses	203150			
TO	Petrol & Diesel Expenses	1514617			
TO	Auditorium Maintenance	419489			
TO	Garden Expenses	563150			
TO	Salaries & Wages	42727704			
TO	Professional tax	163658			
TO	Pooja Expenses	160000			
		<b>59181240</b>		<b>59181240</b>	

**PRINCIPAL**Siddartha Educational Academy  
Group of Institutions  
Near C.Gollapalli, Tirupati-517 505

**SIDDARTHA EDUCATIONAL ACADEMY**  
**No.19-8-150, BAIRAGIPATTEDA, HATHIRAMJI COLONY,**  
**TIRUPATI - 517501**

**BALANCE SHEET AS ON 31-03-2022**

<b>Liabilities</b>	<b>Amount (Rs)</b>	<b>Assets</b>	<b>Amount (Rs)</b>
Capital Account	8,18,56,605.25	Cash in Hand	6,02,635.83
Bank OD A/c. - 112	1,97,74,784.69	Cash at Bank	73,60,558.22
BOB Loan - 2266	3,21,177.38	Fixed Assets	4,77,12,650.27
BOB Loan - 2508	14,37,197.00	Fixed Depsoits	22,93,620.00
Sundry Creditors	13,90,695.00	Loans & Advances	10,00,000.00
Salaries Payable	22,55,000.00	TDS	9,85,351.00
Rayalaseema Girls College	7,17,000.00	Advance Tax	6,00,000.00
		Sundry Debtors	20,48,500.00
		Fees Recievable	4,51,49,144.00
	<b>10,77,52,459.32</b>		<b>10,77,52,459.32</b>

UDIN: 22230236AXPVCY6981



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