

Auditor's Report

To
The Members,
Siddartha Educational Academy,
Tirupati.

I have examined the annexed Balance Sheet of M/s. Siddartha Educational Academy, Tirupati, as at 31 March, 2023, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are responsibility of the Institutions management. My responsibility is to express an opinion on these Financial Statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

1. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.

2. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.

3. The balances of various patties lying in Loans. Current Assets and Liabilities are subject to confirmation.

Subject to the above:

In my opinion and to the best of my information and according to the Explanations given to me the accounts, read with notes there on, give a true and fair view

a) In the case of the Balance Sheet of the state of affairs of M/s Siddartha Educational Academy, Tirupati, as at 31 March, 2023, and

b) In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

For M/s GRANT & Co.
Chartered Accountants


C.A. V. Bhagya Teja
Managing Partner
FRN: 013684S
M.No.: 230236

SIDDARTHA EDUCATIONAL ACADEMY GROUP OF INSTITUTIONS :: TIRUPATI
EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2023

Particulars	Amount (Rs)	Particulars	Amount (Rs)
TO AICTE Approval Fee	315000	By Fees Collections	66423713
TO Bank Charges	23125	By Interest Income	211750
TO Computer Maintainance	469926		
TO Electricity Expenditure	2203538		
TO EPF	816367		
TO Esi Payment	1532395		
TO Examination Fee	128650		
TO Financial support to the faculty	2204650		
TO JNTUA EXP	187600		
TO Internet Expenses	1377444.5		
TO All Labs Maintainance	36700		
TO Medical Expenses	22445		
TO Miscellaneous Expenses	55000		
TO Finanacial Assistance to Students	277406		
TO Placement & Recruitment Exp	112891		
TO Postage/ Transportation Exp A/C	1664436		
TO Prining & Stationary	39861		
TO Telephone Expemses A/C	52400		
TO Travelling Expenses	9350		
TO Website Maintenance	205750		
TO Library Expenses, Paper Expenses	494218		
TO Repair & Maintence	29300		
TO Legal,Stamp Charges	224086.2		
TO Administration Expenses	74086.2		
TO Canteen Maintenance	515380		
TO Cleaning Expenses	68732		
TO Conference,seminar,Workshop EXP	174086		
TO Functions & Celebrations	69562		
TO Staff Insurance	433250		
TO Student Insurance	1748172		
TO Games Expenses	597563		
TO Petrol & Diesel Expenses	339861		
TO Auditorium Maintenance	4,98,17,785		
TO Garden Expenses	163658		
TO Salaries & Wages	150789		
TO Professional tax	66635463		
TO Pooja Expenses			66635463

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PRINCIPAL
Siddartha Educational Academy
Group of Institutions
Near C.Gollapalli, Tirupati-517 505

SIDDARTHA EDUCATIONAL ACADEMY
No.19-8-150, BAIRAGIPATTEDA, HATHIRAMJI COLONY,
TIRUPATI - 517501

BALANCE SHEET AS ON 31-03-2023

Liabilities	Amount (Rs)	Assets	Amount (Rs)
Capital Account	8,32,91,290.97	Cash in Hand	10,30,085.06
Bank OD A/c. - 112	1,87,24,285.02	Cash at Bank	2,99,682.80
BOB Loan - 2266	1,07,377.43	Fixed Assets	4,51,01,596.41
BOB Loan - 2508	11,36,607.00	Fixed Depsoits	24,82,529.00
		TDS	6,58,252.00
		Advance Tax	4,00,000.00
		Sundry Debtors	81,38,271.00
		Fees Recievable	4,51,49,144.00
	10,32,59,560.42		10,32,59,560.27

UDIN: 23230236BGVMPM3760



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