


TO WHOMSOEVER IT MAY CONCERN

This is to certify that, the following expenditure (INR in Lakhs) on Infrastructure Augmentation, Maintenance of Academic and Physical Facilities excluding salaries has been incurred during the financial years as mentioned below. The below mentioned year wise expenses (INR in Lakhs) are extracted from the audited books of accounts of **Siddhartha Educational Academy Group of Institutions (SEAT)**, Tirupathi and the documents are produced before us

Year	Expenditure for infrastructure development and augmentation (INR in Lakh) = A	Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh) = B	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh) = C	Other expenses excluding Salary (INR in Lakh) = D	Total expenditure excluding Salary (INR in Lakh) = E (E = A+B+C+D)
2018-2019	7.12	51.85	24.51	14.81	98.3
2019-2020	12.68	30.68	19.95	23.97	87.29
2020-2021	22.15	84.16	21.85	64.82	192.97
2021-2022	4.03	65.11	68.33	27.07	164.54
2022-2023	18.16	76.66	53.98	19.38	168.18


PRINCIPAL
Siddhartha Educational Academy
Group of Institutions
Near C.GOLLAPALLI, Tirupati (R)-517 505
Tirupati Dist. (A.P.)




AUDITOR

2022-2023

Auditor's Report

To
The Members,
Siddartha Educational Academy,
Tirupati.

I have examined the annexed Balance Sheet of M/s. Siddartha Educational Academy, Tirupati, as at 31 March, 2023, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are responsibility of the Institutions management. My responsibility is to express an opinion on these Financial Statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

1. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.
2. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.
3. The balances of various patties lying in Loans. Current Assets and Liabilities are subject to confirmation.

Subject to the above:

In my opinion and to the best of my information and according to the Explanations given to me the accounts, read with notes there on, give a true and fair view

- a) In the case of the Balance Sheet of the state of affairs of M/s Siddartha Educational Academy, Tirupati, as at 31 March, 2023, and
- b) In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

**For M/s GRANT & Co.
Chartered Accountants**


C.A. V. Bhagya Teja
Managing Partner
FRN: 013684S
M.No.: 230236

SIDDARTHA EDUCATIONAL ACADEMY GROUP OF INSTITUTIONS :: TIRUPATI

EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2023

Particulars	Amount (Rs)	Particulars	Amount (Rs)
TO AICTE Approval Fee	315000	By Fees Collections	66423713
TO Bank Charges	23125	By Interest Income	211750
TO Computer Maintainance	469926		
TO Electricity Expenditure	2203538		
TO EPF	816367		
TO Esi Payment			
TO Examination Fee	1532395		
TO Financial support to the faculty	128650		
TO JNTUA EXP	2204650		
TO Internet Expenses	187600		
TO All Labs Maintainance	1377444.5		
TO Medical Expenses	36700		
TO Miscellaneous Expenses	22445		
TO Finanacial Assistance to Students	55000		
TO Placement & Recruitment Exp	277406		
TO Postage/ Transportation Exp A/C	112891		
TO Prining & Stationary	1664436		
TO Telephone Expenses A/C	39861		
TO Travelling Expenses	52400		
TO Website Maintenance	9350		
TO Library Expenses, Paper Expenses	205750		
TO Repair & Maintence	494218		
TO Legal,Stamp Charges	29300		
TO Administration Expenses	224086.2		
TO Canteen Maintenance	74086.2		
TO Cleaning Expenses	515380		
TO Conference,seminar,Workshop EXP	68732		
TO Functions & Celebrations	174086		
TO Staff Insurance	69562		
TO Student Insurance			
TO Games Expenses	433250		
TO Petrol & Diesel Expenses	1748172		
TO Auditorium Maintenance	597563		
TO Garden Expenses	339861		
TO Salaries & Wages	4,98,17,785		
TO Professional tax	163658		
TO Pooja Expenses	150789		
	<u>66635463</u>		<u>66635463</u>

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PRINCIPAL
Siddhartha Educational Academy
Group of Institutions
Near C.Gollapalli, Tirupati-517 505

2021-2022

Auditor's Report

To
The Members,
Siddartha Educational Academy,
Tirupati.

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For M/s GRANT & Co.
Chartered Accountants


C.A. V. Bhagya Teja
Managing Partner
FRN: 013684S
M.No.: 230236

SIDDARTHA EDUCATIONAL ACADEMY GROUP OF INSTITUTIONS :: TIRUPATI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2022

Particulars		Rs	Particulars		Rs
TO	AICTE Approval Fee	155000	By	Fees Collections	58970272
TO	Bank Charges	125162	By	Interest Income	210968
TO	Computer Maintainance	386402			
TO	Electricity Expenditure	3684476			
TO	EPF	1158639			
TO	Esi Payment	951865			
TO	Examination Fee	31000			
TO	Financial support to the faculty	751200			
TO	Inspection Charges	821550			
TO	JNTUA EXP	198821			
TO	Internet Expenses	1314801			
TO	All Labs Maintainance	46702			
TO	Medical Expenses	39500			
TO	Miscellaneous Expenses	361000			
TO	Finanacial Assistance to Students	161756			
TO	Placement & Recruitment Exp	129607			
TO	Postage/ Transportation Exp A/C	655674			
TO	Prining & Stationery	68351			
TO	Telephone Expenses A/C	196702			
TO	Travelling Expenses	10000			
TO	Website Maintenance	205500			
TO	Library Expenses, Paper Expenses	817180			
TO	Repair & Maintence	28000			
TO	Legal,Stamp Charges	200885			
TO	Administration Expenses	62000			
TO	Canteen Maintenance	515252			
TO	Cleaning Expenses	120000			
TO	Conference,seminar,Workshop EXP	162885			
TO	Functions & Celebrations	69562			
TO	Staff Insurance	203150			
TO	Student Insurance	1514617			
TO	Games Expenses	419489			
TO	Petrol & Diesel Expenses	563150			
TO	Auditorium Maintenance	42727704			
TO	Garden Expenses	163658			
TO	Salaries & Wages	160000			
TO	Professional tax				
TO	Pooja Expenses				
		59181240			59181240

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PRINCIPAL
Siddartha Educational Academy
Group of Institutions
Near C.Gollapalli, Tirupati-517 505

(Handwritten initials)



2020-2021

Auditor's Report

To
The Members,
Siddartha Educational Academy,
Tirupati.

I have examined the annexed Balance Sheet of M/s. Siddartha Educational Academy, Tirupati, as at 31 March, 2021, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are responsibility of the Institutions management. My responsibility is to express an opinion on these Financial Statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

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For M/s GRANT & Co.
Chartered Accountants


C.A. V. Bhagya Teja
Managing Partner
FRN: 013684S
M.No.: 230236

SIDDARTHA EDUCATIONAL ACADEMY GROUP OF INSTITUTIONS :: TIRUPATI

EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2021

Particulars		Rs	Particulars	Amount (Rs)
TO	AICTE Approval Fee	165000	By Fees Collections	42068000
TO	Bank Charges	232783	By Interest Income	231141
TO	Computer Maintainance	953780		
TO	Electricity Expenditure	494462		
TO	EPF	1004050		
TO	Esi Payment			
TO	Examination Fee	371145		
TO	Financial support to the faculty	25000		
TO	Inspection Charges	735881		
TO	JNTUA EXP	2859900		
TO	Internet Expenses	103168		
TO	All Labs Maintainance	370698		
TO	Medical Expenses	226000		
TO	Miscellaneous Expenses	349350		
TO	Finanacial Assistance to Students	501500		
TO	Placement & Recruitment Exp	230854		
TO	Postage/ Transportation Exp A/C	132067		
TO	Prining & Stationery	610093		
TO	Telephone Expenses A/C	36155		
TO	Travelling Expenses	443000		
TO	Website Maintenance	10000		
TO	Library Expenses, Paper Expenses	265500		
TO	Repair & Maintence	3770606		
TO	Legal Charges, stamp Exp	15000		
TO	Administration Expenses	389791		
TO	Canteen Maintenance	75000		
TO	Cleaning Expenses	402451		
TO	Functions & Celebrations	0		
TO	Staff Insurance	69562		
TO	Student Insurance			
TO	Petrol & Diesel Expenses	465000		
TO	Conference,seminar,Workshop EXP	27000		
TO	Games	0		
TO	Auditorium Maintenance	3024485		
TO	Garden Expenses	712072		
TO	Salaries & Wages	2,30,01,938		
TO	Professional tax	170850		
TO	Pooja Expenses	55000		
		<u>42299141</u>		<u>42299141</u>



PRINCIPAL
Siddhartha Educational Academy
Group of Institutions
Near C.Gollapalli, Tirupati-517 505




2019-2020

Auditor report

To The Members,
Siddhartha Educational Academy.
Tirupati,

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I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

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b) In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.



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For

SIDDARTHA EDUCATIONAL ACADEMY GROUP OF INSTITUTIONS :: TIRUPATI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2020

Particulars		Rs	Particulars		Rs
TO	AICTE Approval Fee	200000	By	Fees Collections	37838488
TO	Bank Charges	109126	By	Interest Income	195583
TO	Computer Maintainance	388671			
TO	Electricity Expenditure	962195			
TO	EPF	44149			
TO	Esi Payment	127000			
TO	Financial support to the faculty	606842			
TO	Inspection Charges	429450			
TO	JNTUA EXP	20000			
TO	Internet Expenses	200982			
TO	All Labs Maintainance	6000			
TO	Medical Expenses	17242			
TO	Miscellaneous Expenses	233500			
TO	Finanacial Assistance to Students	130257			
TO	Placement & Recruitment Exp	66888			
TO	Postage/ Transportation Exp A/C	929530			
TO	Prining & Stationery	7000			
TO	Telephone Expenses A/C	38537			
TO	Travelling Expenses	20000			
TO	Website Maintenance	155675			
TO	Library Expenses, Paper Expenses	867942			
TO	Repair & Maintence	26000			
TO	Legal Charges, stamp Exp	390785			
TO	Administration Expenses	85000			
TO	Canteen Maintenance	100147			
TO	Cleaning Expenses	150000			
TO	Functions & Celebrations	69562			
TO	Staff Insurance	919817			
TO	Student Insurance	43000			
TO	Petrol & Diesel Expenses	250074			
TO	Conference,seminar,Workshop EXP	820606			
TO	Games	240258			
TO	Auditorium Maintenance	2,93,05,337			
TO	Garden Expenses	26000			
TO	Salaries & Wages	46500			
TO	Professional tax				
TO	Pooja Expenses				
		<u>38034071</u>			<u>38034071</u>

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or

PRINCIPAL
Siddartha Educational Academy
Group of Institutions
Near C.Gollapalli, Tirupati-517 505

2018-2019

Auditor report

To The Members,
Siddartha Educational Academy.
Tirupati,

I have examined the annexed Balance Sheet of M/s. Siddartha Educational Academy, Tirupati, as at 31 March, 2019, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are responsibility of the Institutions management. My responsibility is to express an opinion on these Financial Statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

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b) In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.



BT

For

SIDDARTHA EDUCATIONAL ACADEMY GROUP OF INSTITUTIONS :: TIRUPATI

EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2019

EXPENDITURE	Rs	Particulars	Rs
TO AICTE Approval Fee	200000	By Fees Collections	39744750
TO Bank Charges	92432	By Interest Income	120805
TO Computer Maintaininace	120879		
TO Electricity Expenditure	1077423		
TO EPF	54150		
TO Esi Payment			
TO Faculty Training Expenses	70689		
TO Inspection Charges	60500		
TO Internet Expenses	103168		
TO J N T U A FEE A/C	3572050		
TO All Labs Maintainance	268950		
TO Medical Expenses	35000		
TO Miscellaneous Expenses	142580		
TO Finanacial Assistance to Students	312700		
TO Placement & Recruitment Exp	63560		
TO Postage/ Transportation Exp A/C	66888		
TO Prining & Stationary	525991		
TO Telephone Expenses A/C	40129		
TO Travelling Expenses	40512		
TO Website Maintenance	10842		
TO Library Expenses, PAPER Expenses	135000		
TO Repair & Maintence	528906		
TO Legal Charges & Stamp Exp	25000		
TO Administration Expenses	107328		
TO Canteen Maintenance	68000		
TO Cleaning Expenses	120600		
TO Conference,seminar,Workshop EXP	22000		
TO Functions & Celebrations	94220		
TO Staff Insurance	69562		
TO Student Insurance			
TO Games Expenses	147900		
TO Petrol & Diesel Expenses	850200		
TO Auditorium Maintenance	597002		
TO GARDEN Expenses	145100		
TO Salaries & Wages	3,00,35,800		
TO Professional tax	31445		
TO Pooja Expenses	29050		
	<u>39865555</u>		<u>39865555</u>


PRINCIPAL
 Siddartha Educational Academy
 Group of Institutions
 Near C.Gollapalli, Tirupati-517 505



